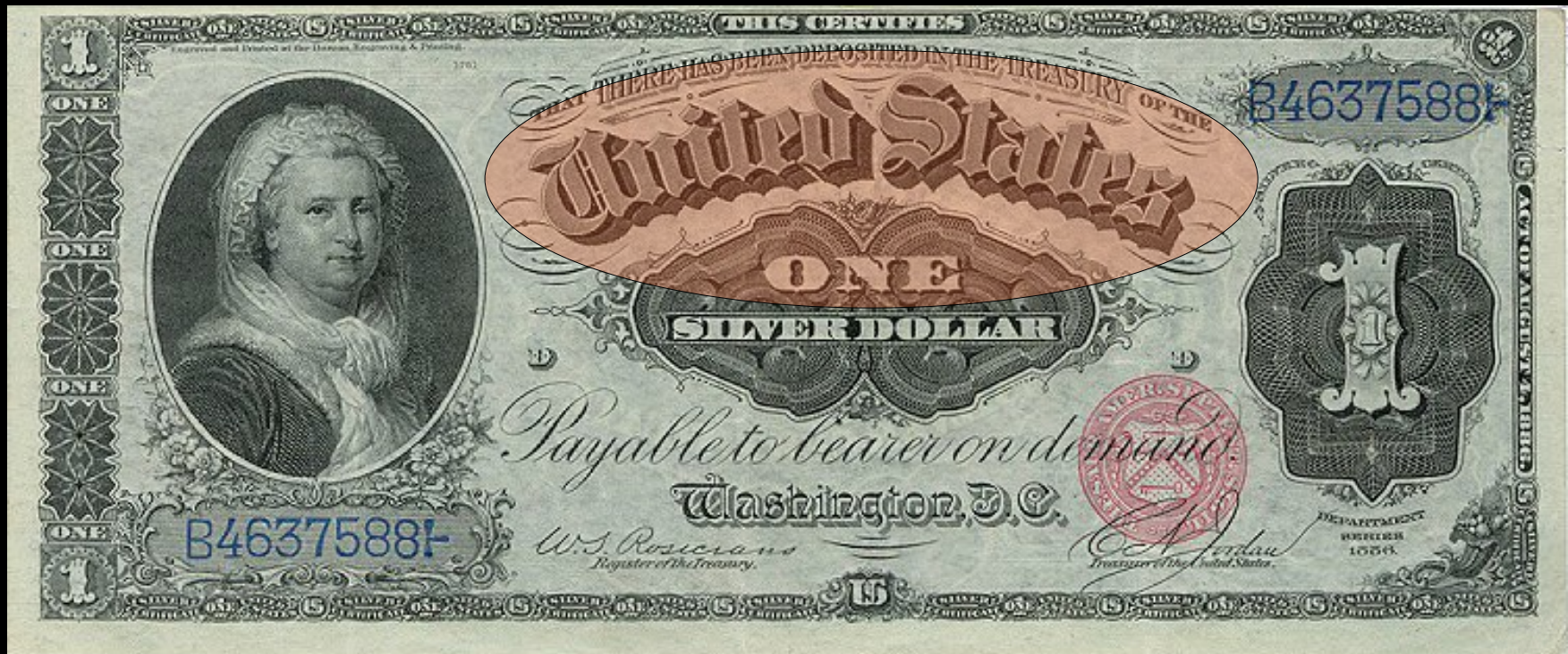


Breaking and making quantum money:
toward a new quantum cryptographic protocol

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US \$1 1886 Silver Certificate.jpg

What is a quantum state?

n qubits

State is in a 2^n dimensional Hilbert space

$$|\psi\rangle = \sum_{x \in \{0,1\}^n} \alpha_x |x\rangle$$

Unknown states cannot be copied!

Properties of quantum money

- The bank can print it
- Anyone can verify it (public-key)
- No one can copy it

ONE
ONE
ONE
ONE



THIS CERTIFIES THAT THERE HAS BEEN DEPOSITED IN THE TREASURY OF THE

United States

ONE
SILVER DOLLAR

Payable to bearer on demand
Washington, D.C.

W. S. Rosicrans
Register of the Treasury.

U.S. DEPARTMENT OF THE TREASURY
C. A. Jordan
Treasurer of the United States.

B4637588

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DEPARTMENT
OF THE TREASURY
1875

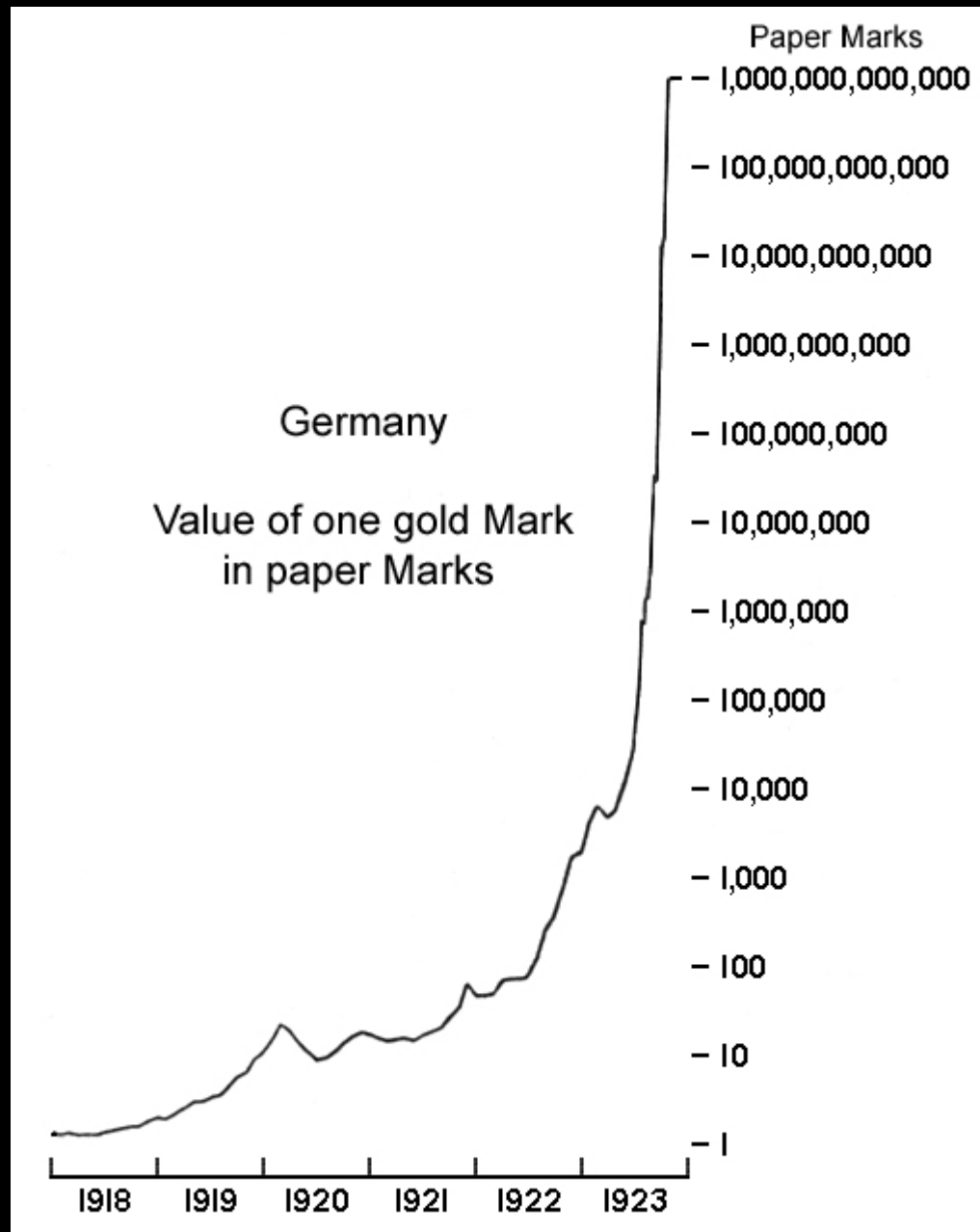


A single piece of quantum money

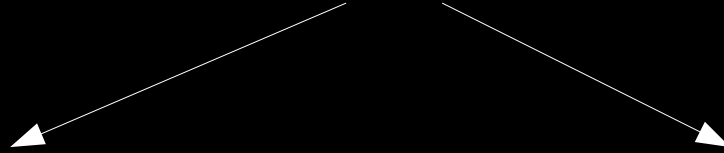
- A quantum state
- A “serial number” that encodes a circuit to verify the state
- A digital signature of the serial number

Properties of quantum money

- The bank can print it
- Anyone can verify it (public-key)
- No one can copy it
- **Collision-free: *no one* can produce two states with the same serial number**

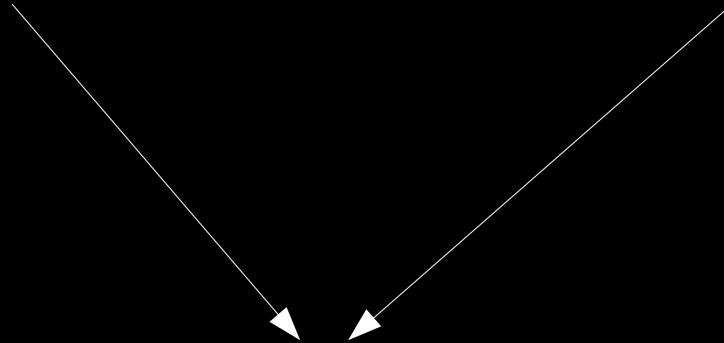


Random secret description of state



Actual copy of the state

Obscured verification circuit



Quantum money

Postselection money

Labeling function: $L : S \rightarrow T$ $\|S\| \gg \|T\|$

$$|\psi_\ell\rangle = \frac{1}{\sqrt{\|L^{-1}(x)\|}} \sum_{x \text{ s.t. } L(x)=\ell} |x\rangle$$

Verification

Markov chain that mixes rapidly over states with the same label

$$M|\psi_\ell\rangle = |\psi_\ell\rangle$$

$$M^r \approx \sum_{\ell} |\psi_\ell\rangle\langle\psi_\ell|$$

Verification

Markov matrix has a special form: $U = \sum_i P_i \otimes |i\rangle\langle i|$

$$\begin{aligned} & \left(I \otimes \frac{1}{\sqrt{N}} \sum_{i=1}^N \langle i| \right) U \left(I \otimes \frac{1}{\sqrt{N}} \sum_{i=1}^N |i\rangle \right) \\ &= \frac{1}{N} \sum_{i=1}^N P_i \\ &= M \end{aligned}$$

Breaking stabilizer money

- Secret is a description of a list of stabilizer states
- A parameter controls the strength of the verifier
- Weak verifiers accept non-stabilizer states
- Strong verifiers allow us to recover the secret

